

THE CIVIC FEDERATION



2010 AWARDS LUNCHEON
THURSDAY, JUNE 10

THE PALMER HOUSE HILTON - GRAND BALLROOM

HISTORY OF THE CIVIC FEDERATION

In 1894 the nation's economy was in crisis and Chicago's residents were suffering from the effects of recession and corruption in city government. Lyman Gage, Jane Addams, and Bertha Palmer were among the prominent civic leaders who joined together that year to found the Civic Federation. The organization's purpose was to address the city's economic, political, and moral climate through research, information, and action. The first meeting of the Civic Federation was held at the Palmer House, where members agreed to make Chicago "the best governed, the healthiest, and the cleanest city in the country."

The Federation's early crusades against vice in the 19th century transitioned into a focus on government research as the organization became one of the first in the nation to battle government inefficiency and promote rational taxation, a mission that would continue throughout the 20th century and beyond.

In recent years, the Civic Federation has expanded the scope of its research beyond a traditional focus on local governments in Northeast Illinois to include the State of Illinois, while remaining true to the non-partisan mission established by its founding members. The Federation helps governments reduce their costs and improve the quality of government services by:

- Promoting opportunities to reform local tax structures;
- Guarding against wasteful expenditure of public funds; and
- Serving as a technical resource to public officials and opinion leaders through non-partisan tax and fiscal research.

One hundred and sixteen years after its founding, as governments in Illinois and across the country face severe economic difficulties, the Civic Federation continues to recommend actionable, common sense reforms that will ensure our governments' future fiscal viability without overburdening current and future taxpayers.



A MESSAGE FROM THE CO-CHAIRS OF THE AWARDS LUNCHEON

LESTER CROWN, W. JAMES FARRELL, ANDREW J. MCKENNA, AND J. CHRISTOPHER REYES

It is a great pleasure to welcome you to the Civic Federation's 2010 Annual Awards Luncheon as we join together to recognize two of Chicago's outstanding civic leaders.

This year we are privileged to honor both an extraordinary individual and an exceptional company that exemplify the best tradition of civic leadership in Chicago:

- The **2010 Addams-Palmer Award for Exemplary Civic Involvement** recognizes the long history of commendable civic participation by **Abbott**. We are so pleased that Chairman and CEO Miles D. White will be accepting the award on behalf of Abbott.
- The **2010 Lyman J. Gage Award for Outstanding Civic Contribution** is a very well deserved acknowledgement of the civic accomplishments of **John F. Sandner**, Retired Chairman and Member of the Executive Committee of CME Group, Inc.

Since its founding 116 years ago, the Civic Federation has been a strong voice for responsible government, but it can only be as effective as we make it. Over the years, we have learned that our community can thrive and flourish only through the civic involvement of the individuals and corporations who call Chicago home. We sincerely appreciate the members of the business and civic community who have joined us today to honor these outstanding leaders and support their common goal of improving Chicago.

It has been a pleasure to serve as co-chairs of this special event. Thank you for your participation today and for your continued support of the Civic Federation.



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Henry Crown and Company



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Principal
SLP, LLC



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Chairman
McDonald's Corporation



J. CHRISTOPHER REYES
Co-Chairman
Reyes Holdings, LLC

PROGRAM

2010 AWARDS LUNCHEON

WELCOME AND INTRODUCTION

Laurence J. Msall

President, The Civic Federation

SALUTATION

Stephanie D. Neely

Treasurer, City of Chicago

LUNCH

REMARKS

Thomas J. McNulty

Chairman, The Civic Federation Board of Directors

AWARDS PRESENTATION

2010 ADDAMS-PALMER AWARD

For Exemplary Civic Involvement

Abbott

accepted by Miles D. White

Chairman and Chief Executive Officer

presented by Lester Crown

and

2010 LYMAN J. GAGE AWARD

For Outstanding Civic Contribution

John F. Sandner

Retired Chairman, Member of Executive Committee

CME Group, Inc.

presented by Andrew J. McKenna

SALUTATION SPEAKER

STEPHANIE D. NEELY



Stephanie D. Neely, a native Chicagoan who grew up on the South Side, brings to the Office of Treasurer of the City of Chicago more than 20 years of financial services experience with leading financial institutions. A former vice president at Northern Trust Global Investments, Ms. Neely consistently draws on her work in the fields of asset management, municipal, and corporate finance in her role as Treasurer of the City of Chicago.

Ms. Neely has a deep personal commitment to serving the City and has brought a wealth of experience to the Office of the Treasurer. She is one of three citywide elected officials in City of Chicago government; the other two are Mayor and City Clerk. As Treasurer, Ms. Neely is responsible for investing a portfolio of approximately \$7 billion and serves on five public pension boards.

Ms. Neely holds a Bachelor's degree in Economics from Smith College and a Master's of Business Administration in Finance from the University of Chicago Graduate School of Business.

In February 2007, Ms. Neely won a citywide municipal election.

MENU

FIRST COURSE

*Chef's Selection of Cheese, Crackers,
Sliced Baguettes, Grapes, Dates, and Assorted Melons*

ENTRÉE

*Free Range Chicken Breast Marinated in Rosemary, Garlic, and Sage
Buttermilk Mashed Potatoes
Asparagus and Red Peppers*

DESSERT

Assorted Cookies

THE ADDAMS-PALMER AWARD

Presented for the first time in 1995, this award honors Jane Addams and Bertha Honoré Palmer, two outstanding Chicagoans who helped form the Civic Federation. In their memory, the Addams-Palmer Award for Exemplary Civic Involvement is given each year in recognition of outstanding civic participation by an individual or institution.

Nobel Peace Prize winner Jane Addams, who founded the world-renowned Hull House on Chicago's Near West Side, is remembered for her passionate dedication to social reform. Miss Addams embodied the civic pride, altruism, optimism, energy, and determination that characterized an entire generation of Chicago reformers. Through her heartfelt commitment to the immigrants served by Hull House, Miss Addams grew into a major force for change in Chicago politics. As a founder of the Civic Federation, she battled corruption in City Hall, joining forces with business leaders, social activists, and other concerned citizens with the goal of making Chicago "the best governed, the healthiest, and the cleanest city in the country."

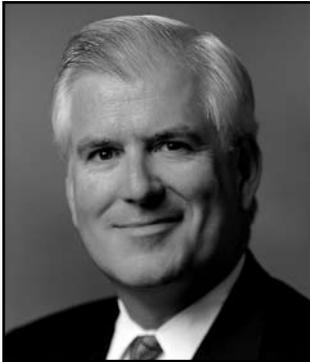
The wife of Chicago's richest man, Bertha Honoré Palmer was the acknowledged leader of Chicago society, known for her superb taste, her generous philanthropy, and her keen sense of social justice. She gained national prominence as the president of the Board of Lady Managers of the Columbian Exposition of 1893. Although the ladies' board was originally intended to be largely honorary, the ladies - under Mrs. Palmer's guidance - succeeded in creating one of the gems of the Exposition, the Women's Building. A friend of Jane Addams, Mrs. Palmer gave both time and money to support Hull House and joined with Miss Addams in launching the Civic Federation. After her husband's death in 1902, Mrs. Palmer took over active management of his \$8 million estate; she more than doubled the estate's value over the next decade. On her death, she left the Art Institute of Chicago more than 50 paintings by Cassatt, Monet, Renoir, Manet, Degas, and many others. Those works now make up the heart of the Art Institute's Impressionist collection.

PREVIOUS RECIPIENTS OF THE ADDAMS-PALMER AWARD

1995	Edward A. Brennan Sears, Roebuck and Co.	2003	William Davis RR Donnelley
1996	Stuart A. Oran United Airlines, Inc.	2004	Frank Clark Exelon Corporation
1997	Richard C. Notebaert Chicago '96	2005	Edgar D. Jannotta William Blair & Company, L.L.C.
1998	Verne G. Istock First Chicago NBD Corporation	2006	Edward M. Liddy Allstate Corporation
1999	H. Laurance Fuller & Sir John Browne BP Amoco	2007	Michael H. Moskow Federal Reserve Bank of Chicago
2000	Jack Greenberg McDonald's Corporation	2008	Raymond F. McCaskey BlueCross BlueShield of Illinois
2001	M. Hill Hammock LaSalle Bank	2009	Martin P. Slark Molex Incorporated
2002	Harvey Medvin Aon Corporation		

ADDAMS-PALMER AWARD RECIPIENT

ABBOTT



Accepted by
Miles D. White
Chairman and Chief Executive Officer

Abbott is a Fortune 100 global, broad-based health care company devoted to the discovery, development, manufacture, and marketing of pharmaceuticals and medical products including nutritionals, devices, and diagnostics. A part of the Chicago community for more than 120 years, it is among the area's largest companies in terms of sales, employees, and philanthropic giving.

Abbott invests in creative ideas that promote science, expand access to healthcare, and strengthen communities worldwide. In 2009 Abbott, with its philanthropic arm the Abbott Fund, donated more than \$580 million in funding and health care products to support a wide variety of needs, from medical emergencies to the advancement of arts and education organizations, among many other civic institutions.

One of the world's most diversified health care innovators, Abbott is also a leader in the field of citizenship, continually refining its policies and practices to increase its sustainability and decrease its impacts on our environment. Its efforts to act as a responsible corporate citizen have led Abbott to be named for five consecutive years to the Dow Jones Sustainability Index, the world's top recognition for leadership in responsible economic, environmental, and social performance.

As a result of its outstanding ability to operate its business both successfully and sustainably, Abbott was recently named the Most Admired Company in its industry by *Fortune* magazine.



Abbott

A Promise for Life

THE LYMAN J. GAGE AWARD

In keeping with the civic commitment and vision of its first president, the Civic Federation annually presents the Lyman J. Gage Award for Outstanding Civic Contribution to an individual who has consistently demonstrated dedication to civic concerns in the Chicago area.

Lyman Judson Gage (1836-1927) was born in upstate New York. He moved to Chicago as a young man and began working for The First National Bank, where he rose from cashier to bank president.

In 1889 Chicago's City Council launched a bid to host a World's Fair commemorating the 400th anniversary of Christopher Columbus' voyage to the New World. Gage was one of 100 prominent citizens appointed to a committee to promote Chicago's bid. At the time, public opinion was mixed on the wisdom of investing in such an extravagant undertaking. However, Gage saw the proposed Fair as an opportunity to showcase Chicago as a world-class city and led a \$10 million fundraising drive to build the World's Columbian Exposition. Although cynics predicted disaster, the 1893 Exposition was a great critical and financial success. More than 27 million people visited the Fair during its six-month run, and it provided an important source of jobs during a time of national economic depression.

In the wake of the Fair, Chicago confronted serious economic challenges compounded by widespread corruption in city government. In response, Gage helped to organize a series of conferences to address the problems of rampant poverty, gambling, and prostitution. At one of the conferences, the featured speaker was journalist William T. Stead, author of the muckraking book, *If Christ Came to Chicago*. Stead's speech so electrified the audience that they resolved to join together to address Chicago's urgent need for reform. That group became the Civic Federation, which was formally incorporated in February 1894. Gage was elected president of the Civic Federation at its incorporation, Bertha Palmer was vice president, and Jane Addams served as a trustee.

In 1897 Gage joined the cabinet of President William McKinley as Secretary of the Treasury. He was reappointed by President Theodore Roosevelt but left in 1902 to become the president of the United States Trust Company in New York. Gage retired in 1906 to San Diego.

PREVIOUS RECIPIENTS OF THE LYMAN J. GAGE AWARD

1982	Alan Greenspan	1997	Daniel E. McLean
1983	Donald Regan	1998	James J. O'Connor
1984	Lavern W. Kron	1999	Ruth M. Rothstein
1985	Philip M. Klutznick	2000	Clark Burrus
1986	John E. Swearingen	2001	John H. Bryan
1987	Edward A. Brennan	2002	Andrew J. McKenna
1988	James F. Beré	2003	William A. Osborn
1989	Frank W. Considine	2004	Lester Crown
1990	Richard M. Morrow	2005	W. James Farrell
1991	Stanton R. Cook	2006	John W. Rogers, Jr.
1992	Robert W. Galvin	2007	Patrick G. Ryan
1993	William L. Weiss	2008	John W. Rowe
1995	Hillary Rodham Clinton	2009	Richard L. Thomas
1996	Henry Hyde		

LYMAN J. GAGE AWARD RECIPIENT

JOHN F. SANDNER



Retiring after 13 years as Chairman of the Board of the Chicago Mercantile Exchange as the longest serving exchange chairman in the history of the futures industry, Jack Sandner was elected Special Policy Advisor to the CME Board of Directors in 1998 and a member of the Executive Committee. During the last two decades, the CME has embarked on many groundbreaking initiatives, creating innovative global products, seamless technology for global distribution and execution, and a new business paradigm for the 21st century. The CME became the global financial services innovator and industry pacesetter for the 1980s and 1990s, establishing an unparalleled track record of bringing products and services to market. Mr. Sandner was a member of the team that took the CME public; it was the first exchange in the U.S. to be publicly traded. Mr. Sandner was instrumental in the CBOT and NYMEX acquisitions. He also serves on the Dubai Mercantile Exchange Board of Directors.

Under his leadership, the CME developed: Eurodollar futures, the most actively traded derivatives product in the world; stock index futures and options, for which the Merc has become the world trading center; and GLOBEX, the global electronic trading system. In 1993 he was appointed Chairman of GLOBEX. In 2007 the CME traded a record 1.1 quadrillion dollars notional value in risk management products and is now a 20 billion dollar company.

Recognized as an industry leader, he has testified frequently before Congress. In 1992 former President Clinton invited Mr. Sandner to address his economic summit. In 1995 U.S. Treasury Secretary Robert E. Rubin appointed him to the U.S. Advisory Commission on Financial Services. In 1997 he was asked to be the U.S. Chair for Financial Services at the Trans-Atlantic Business Dialogue Conference in Rome. In 1999 former President Clinton appointed Mr. Sandner to the President's Export Council. In 2001 he was appointed by Congress to serve on the Library of Congress's National Digital Strategy Advisory Board.

Mr. Sandner has received numerous honors including the Points of Light Award from former President Bush, the Horatio Alger Award, the Living Proof Award from Rush Children's Hospital Neurobehavioral Center, and was named Man of the Year by the Juvenile Diabetes Foundation. He received an endowed chair, the "Chicago Mercantile Exchange John F. Sandner Chair in Futures and Options Studies" at Northwestern University's J.L. Kellogg Graduate School of Management. He has been awarded an honorary Doctor of Humane Letters by Roosevelt University and Lincoln College.

Born November 3, 1941, Mr. Sandner, a Chicago native, graduated as valedictorian from high school and received his Bachelor of Arts degree from Southern Illinois University. He earned a Doctor of Jurisprudence degree from the University of Notre Dame, where he also received the Law School's Dean Clarence Manion and A. Harold Weber Awards and won the 3-year appellate advocacy competition. He earned a fellowship to the Law Science Academy, where he won the Dr. Ruth Jackson Award. In 2006 Mr. Sandner received an honorary doctor of laws degree from Notre Dame. A member of the Illinois Bar since 1968, Mr. Sandner has been admitted to several courts including the United States Supreme Court.

Mr. Sandner has served on the CME Board of Directors since 1977 and is the longest serving Board Director in the CME's history. He was elected to a 16th consecutive two-year term to the CME Board in 2007. After 22 years he stepped down as Chairman and CEO of RB&H Financial Services to become Chairman of E*Trade Futures, LLC.

He is a trustee of the University of Notre Dame, Roosevelt University, Rush University Medical Center, the Lyric Opera of Chicago, the Museum of Science and Industry of Chicago, the Auditorium Theatre Council Executive Board, and Chicago Shedd Aquarium. He serves on the board for the Constitutional Rights Foundation of Chicago and is Chairman of the Cancer Institute at Rush University Medical Center. He sits on the boards of the National Futures Association, the Civic Committee of The Commercial Club of Chicago, and Metropolis 2020. He is also a member of The Economic Club of Chicago and The Executive Club of Chicago.

Mr. Sandner is married to Carole Sandner and they have eight children.

A MESSAGE FROM

THOMAS J. McNULTY

CHAIRMAN OF THE BOARD OF DIRECTORS

LAURENCE J. MSALL

PRESIDENT



Thomas J. McNulty



Laurence J. Msall

On behalf of the entire Civic Federation, we want to thank you for attending the 2010 Civic Federation Awards Luncheon as we honor the outstanding civic contributions and leadership of John F. Sandner and Abbott.

Today we are very privileged to recognize John F. Sandner with the Lyman J. Gage Award for Outstanding Civic Contribution. Mr. Sandner is a living legend not only to the futures and options industry, but also to the many civic and charitable organizations in Chicago that have benefitted from his savvy business sense and generosity. In both his professional and civic life, Jack has set an exemplary standard of leadership and fidelity.

It is also a very great honor to present the Addams-Palmer Award for Exemplary Civic Involvement to Abbott. Abbott has won acclaim as a health care company that works to improve people's lives around the world through better health, education, and environmentally sustainable practices. Abbott and its employees here in Chicago contribute significant time, energy, and funding to support our most precious cultural treasures.

The great success of today's luncheon is the result of the steadfast leadership and generous support of our event co-chairmen: Lester Crown, W. James Farrell, Andrew J. McKenna, and J. Christopher Reyes. Throughout their careers, they have demonstrated extraordinary civic dedication. We are very grateful for their contributions to Chicago and to the Civic Federation.

In the whirlwind year since we last met in this room, the Civic Federation has been at the forefront of public debates on the most pressing issues facing our local and state governments. Thanks to your support, the Federation has been able to effectively respond to calls for assistance from governments across the region. From the Chicago City Council's formal request for help in examining the Chicago 2016 Olympic Bid's finances to DuPage County's implementation of Federation recommendations to improve its financial transparency, the Civic Federation's work has been in great demand. The Federation has also continued to work with the Cook County Health System's Independent Board as it undertakes the massive task of overhauling a government once infamous for financial mismanagement.

At the state level, the Civic Federation has engaged with our leaders on a Fiscal Rehabilitation Plan for Illinois, but there remains an enormous amount of work to be done to stabilize Illinois' fiscal condition.

The Civic Federation's remarkable achievements over the past 116 years would not have been possible without our dedicated Board of Directors. These businesspeople share their extensive knowledge with our many policy committees and lend their business acumen to the governance of the Federation. We would particularly like to thank the Executive Committee and officers, including Vice Chairmen A.G. Anglum, Mark Davis, and Thomas Livingston, and our Treasurer, Joseph Starshak.

We also owe a great deal of gratitude for the leadership and hard work of our committee chairmen: Aileen Blake of the Audit Committee, Hill Hammock of the new Cook County Committee, Bert Nuehring of the DuPage County Committee, William Ketchum of the Healthcare Committee, Charles Gardner of the Investment Committee, Richard Ciccarone and James Spiotto of the Pension Committee, Whitney Carlisle and Timothy Moran of the Property Tax Committee, A.G. Anglum of the Research Committee, Carol Garnant and Joseph Starshak of the State Budget Committee, and Tom Livingston of the State Debt and Infrastructure Committee.

Thank you to everyone in attendance today. Your support for our honorees and the Civic Federation is what makes Chicago's business community so special. Thank you again for helping us as we honor John F. Sandner and Abbott.

THE CIVIC FEDERATION

2010 AWARDS LUNCHEON COMMITTEE

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