

THE CIVIC FEDERATION



2007 AWARDS LUNCHEON

TUESDAY, JUNE 26

WESTIN RIVER NORTH

A MESSAGE FROM
BARBARA STEWART
CHAIRMAN OF THE BOARD OF DIRECTORS



On behalf of The Civic Federation's Board of Directors, it is my pleasure to welcome you to our 2007 Annual Awards luncheon. Thank you for joining us as we honor the civic commitment and leadership of two great Chicagoans: Patrick G. Ryan and Michael H. Moskow.

Today's luncheon is the direct result of the unflagging leadership and support of our luncheon co-chairs: Lester Crown, James Farrell, and Andrew McKenna, who are civic giants in their own right. Their generosity and steadfast commitment to The Civic Federation have made this and so many other civic and charitable events a success.

I would also like to express my personal gratitude to The Civic Federation's Board of Directors. It is an honor to serve with such devoted and talented individuals who demonstrate their exceptional commitment to our shared goal of more efficient, accountable government through the enormous dedication of their time and expertise to the Federation's taskforces and policy deliberations. I would particularly like to acknowledge the leadership of the Executive Committee, especially our vice chairs, Sarah Garvey, George Lofton, and Thomas McNulty, and our treasurer, Joseph Starshak. Our Board is key to this organization's success.

The Civic Federation's independent, non-partisan, evidence-based approach to public policy issues yielded great dividends in the past year. The Federation has been nationally recognized as a leading advocate for comprehensive reform of both state and local pension systems. From the *New York Times* to the *Peoria Journal Star*, The Civic Federation's calls for rational government spending and reasonable tax policies are being heard. Most recently, we have been encouraged by the Chicago Transit Authority's proposal to overhaul its rapidly deteriorating pension fund and have advised the governor and legislative leaders to recognize that increased funding alone will not solve the CTA's crisis. The Civic Federation believes that the CTA should be granted the flexibility to undertake major structural reforms as well as receive additional public funding needed to fulfill its mission.

Earlier this spring, The Civic Federation's analysis of the State of Illinois' proposed \$49 billion budget received state-wide attention. The Civic Federation opposed the proposed expansion of state responsibilities in the area of health insurance and a burdensome new gross receipts tax. Although it appears that the General Assembly has rejected the new tax and health care expansion, it has not yet completed its work. We remain hopeful that the General Assembly will follow The Civic Federation's recommendation to strengthen the state's precarious financial situation by focusing on its existing responsibilities, which include pension obligations, education, and mass transit. We will continue to advocate for strengthening Illinois' financial position by enacting significant pension reforms and fully funding the state retirement systems.

At the local level, the Federation has been pleased by the progress of a new state law that allows the Metropolitan Water Reclamation District to follow the Federation's recommendations and establish a trust to pre-fund its retiree health care obligations. Other Civic Federation successes have come in the form of the privatization of non-core City of Chicago services and improved transparency of the Chicago Park District and Cook County Forest Preserve District budgets.

On these and many other government and tax-related issues, The Civic Federation is making an impact. If you are not yet a member of The Civic Federation, I encourage you to join us in our efforts. Our success in improving government efficiency and fiscal responsibility depends on the involvement of business and civic leaders.

Thank you for joining us here today as we honor Patrick G. Ryan and Michael H. Moskow.

A MESSAGE FROM
CO-CHAIRS OF THE AWARDS LUNCHEON
LESTER CROWN, W. JAMES FARRELL, AND ANDREW J. MCKENNA

It is a pleasure for us to welcome you to The Civic Federation's 2007 Annual Awards Luncheon as we join together to recognize two outstanding Chicagoans for their important and lasting contributions to our community.

This year, we are privileged to recognize two exceptional examples of civic leadership in Chicago:

- The **2007 Lyman J. Gage Award for Outstanding Civic Contribution** is given to acknowledge the civic leadership and commitment of **Patrick G. Ryan**, Executive Chairman of Aon Corporation and Chairman and CEO of the Chicago 2016 Olympic Committee.
- The **2007 Addams-Palmer Award for Exemplary Civic Involvement** recognizes the exceptional dedication to both public service and civic participation of **Michael H. Moskow**, President and CEO of the Federal Reserve Bank of Chicago.

Since its founding 113 years ago, The Civic Federation has been a strong voice for responsible government, but it can only be as effective as we make it. Over the years, we have learned our community can thrive and flourish only through the civic involvement of the individuals and corporations that call Chicago home. We sincerely appreciate the members of the Chicago business and civic community who have joined us today to honor these outstanding leaders and support their common goal of improving Chicago.

It has been a pleasure to serve as co-chairs of this special event. Thank you for your participation today and for your continued support of The Civic Federation.



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Henry Crown and Company



W. JAMES FARRELL
Principal,
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PROGRAM

2007 AWARDS LUNCHEON

INTRODUCTION

Laurence Msall

President, The Civic Federation

SALUTATION

The Honorable Lisa Madigan

Attorney General, State of Illinois

LUNCH

REMARKS

Barbara Stewart

Chairman, The Civic Federation Board of Directors

AWARDS PRESENTATION

2007 ADDAMS-PALMER AWARD

For Exemplary Civic Involvement

Michael H. Moskow

President and Chief Executive Officer

Federal Reserve Bank of Chicago

presented by **Lester H. McKeever, Jr.**

and

2007 LYMAN J. GAGE AWARD

For Outstanding Civic Contribution

Patrick G. Ryan

Executive Chairman

Aon Corporation

presented by **Andrew J. McKenna**

SALUTATION SPEAKER

ATTORNEY GENERAL LISA MADIGAN



Lisa Madigan was elected to her second term as Attorney General on Nov. 7, 2006, earning the largest vote total of any statewide candidate.

As the lawyer for the people of Illinois, Madigan has led efforts to restore integrity to gaming, safeguard children from threats over the internet, better protect women and children from sex offenders, and stop the spread of methamphetamine.

Madigan leads a statewide law enforcement task force focused on investigating and prosecuting online child exploitation. She also created a statewide law enforcement team to improve the state's sex offender registry and enforce registry laws. She proposed successful legislation to strengthen laws that protect communities from sex offenders and to protect nursing home residents from abuse. Madigan has created training programs for prosecutors and police to improve Illinois' response to methamphetamine production and use. She also has worked successfully to curb access to the ingredients needed to make this dangerous drug.

Madigan's efforts to protect consumers, especially seniors, include educating consumers on emerging scams, mediating consumer complaints, and filing lawsuits to stop fraudulent practices and recover losses on behalf of consumers. With identity theft emerging as one of the fastest growing frauds, Madigan created an identity theft hotline to help consumers respond and protect their credit.

Madigan's interest in making government more open and accessible has led to several innovations, including offering many office documents in multiple languages and creating a Spanish-language telephone hotline. Madigan also created a team of Public Access Counselors to take an active role in ensuring that public bodies conduct their business openly and that the public has access to governmental information.

Before her election as Attorney General, Madigan served in the Illinois Senate and worked as a litigator for a Chicago law firm. Prior to becoming an attorney, she worked as a teacher and community advocate, developing after-school programs to help kids stay away from drugs and gangs. Madigan also volunteered as a high school teacher in South Africa during apartheid.

Madigan earned her bachelor's degree from Georgetown University and her J.D. from Loyola University Law School. She and her husband, Pat Byrnes, have one daughter.

THE ADDAMS-PALMER AWARD

Presented for the first time in 1995, this award was established as a tribute to Jane Addams and Bertha Honoré Palmer, two exemplary Chicagoans who served as founders of The Civic Federation. The Addams-Palmer award is given each year in recognition of outstanding civic involvement by an individual or an institution.

Nobel Peace Prize winner Jane Addams, who founded Hull House on Chicago's Near West Side, is remembered for her passionate dedication to social reform, both in Chicago and throughout the world. Miss Addams embodied the civic pride, altruism, optimism, energy, and determination that characterized an entire generation of Chicago reformers. Through her heartfelt commitment to the immigrants served by Hull House, Miss Addams grew into a major force for change in Chicago politics. As a founder of The Civic Federation, she battled corruption in City Hall, joining forces with business leaders, social activists, and other concerned citizens with the goal of making Chicago "the best governed, the healthiest, and the cleanest city in the country."

The wife of Chicago's richest man, Bertha Honoré Palmer was the acknowledged leader of Chicago society, known for her superb taste, her generous philanthropy, and her keen sense of social justice. She gained national prominence as the president of the Board of Lady Managers of the Columbian Exposition of 1893. Although the ladies' board was originally intended to be largely honorary, the ladies – under Mrs. Palmer's guidance – succeeded in creating one of the gems of the Exposition, the Women's Building. A friend of Jane Addams, Mrs. Palmer gave both time and money to support Hull House and joined with Miss Addams in launching The Civic Federation. After her husband's death in 1902, Mrs. Palmer took over active management of his \$8 million estate; she more than doubled the estate's value over the next decade. On her death, she left the Art Institute of Chicago more than 50 paintings by Cassatt, Monet, Renoir, Manet, Degas, and many others; those works now make up the heart of the Art Institute's Impressionist collection.

PREVIOUS RECIPIENTS OF THE ADDAMS-PALMER AWARD

1995	Edward A. Brennan, Sears Roebuck and Company
1996	Stuart A. Oran, United Airlines, Inc.
1997	Richard C. Notebaert, Chicago '96
1998	Verne G. Istock, First Chicago NBD Corporation
1999	H. Laurance Fuller & Sir John Browne, BP Amoco
2000	Jack Greenberg, McDonald's Corporation
2001	M. Hill Hammock, LaSalle Bank
2002	Harvey Medvin, Aon Corporation
2003	William Davis, RR Donnelley
2004	Frank Clark, Exelon Corporation
2005	Edgar D. Jannotta, William Blair & Company, L.L.C.
2006	Edward M. Liddy, Allstate Corporation

ADDAMS-PALMER AWARD RECIPIENT

MICHAEL H. MOSKOW



Michael H. Moskow took office on September 1, 1994, as the eighth president and chief executive officer of the Federal Reserve Bank of Chicago. In that capacity, he serves on the Federal Open Market Committee, the Federal Reserve System's most important monetary policymaking body.

Mr. Moskow's career includes service in the public and private sectors, as well as academia. During the course of his career, Mr. Moskow has been confirmed by the Senate for five U.S. government positions.

He began his career teaching economics, labor relations, and management at Temple University, Lafayette College, and Drexel University. From 1969 to 1977, he held a number of senior positions with the U.S. government, including under secretary of labor at the U.S. Department of Labor, director of the Council on Wage and Price Stability, assistant secretary for policy development and research at the U.S. Department of Housing and Urban Development, and senior staff economist with the Council of Economic Advisers.

In 1977, Mr. Moskow joined the private sector at Esmark, Inc. in Chicago and later held senior management positions at Northwest Industries, Dart and Kraft, Inc., and Premark International, Inc., a spin-off from Dart and Kraft. In 1991, President Bush appointed Mr. Moskow Deputy United States Trade Representative, with the rank of Ambassador. He was responsible for trade negotiations with Japan, China, and Southeast Asian countries as well as industries such as steel, semiconductors, and aircraft. Mr. Moskow returned to academia in 1993, joining the faculty of the J.L. Kellogg Graduate School of Management at Northwestern University, where he was professor of strategy and international management at the time of his appointment as president of the Chicago Reserve Bank.

Mr. Moskow is active in numerous professional and civic organizations. He is vice chairman of the Chicago Council on Global Affairs and the former chairman of The Economic Club of Chicago. He also serves as a director of the Council on Foreign Relations in New York City, the Northwestern Memorial Foundation, World Business Chicago, and the Chicagoland Chamber of Commerce. He is a member of the Civic Committee of The Commercial Club of Chicago, a fellow of the National Academy of Public Administration, and a Board member and former Chairman of the National Bureau of Economic Research. Prior to becoming President of the Chicago Reserve Bank, he served as a Director of Conrail, Inc.

In addition to being a trustee of Lafayette College, Mr. Moskow is a member of the Advisory Board to the Kellogg Graduate School of Management at Northwestern University.

Mr. Moskow was born in Paterson, New Jersey. He received an A.B. in economics from Lafayette College in Easton, Pennsylvania and a Ph.D. in business and applied economics from the University of Pennsylvania. He has three married children and six grandchildren.

THE LYMAN J. GAGE AWARD

In keeping with the civic commitment and vision of its first president, The Civic Federation annually presents the Lyman J. Gage Award for Outstanding Civic Contribution to an individual who has consistently demonstrated dedication to civic concerns in the Chicago area.

Lyman Judson Gage (1836-1927) was born in upstate New York. As a young man, he moved to Chicago and began working for The First National Bank, where he rose from cashier to bank president.

In 1889, Chicago's City Council launched a bid to host a World's Fair commemorating the 400th anniversary of Christopher Columbus' voyage to the New World. Gage was one of 100 prominent citizens appointed to a committee to promote Chicago's bid. At the time, public opinion was mixed on the wisdom of investing in such an extravagant undertaking. However, Gage saw the proposed Fair as an opportunity to showcase Chicago as a world-class city and led a \$10 million fundraising drive to build the World's Columbian Exposition. Although cynics predicted disaster, the 1893 Exposition was a great critical and financial success. More than 27 million people visited the Fair during its six-month run, and it provided an important source of jobs during a time of national economic depression.

In the wake of the Fair, Chicago confronted serious economic challenges compounded by widespread corruption in city government. In response, Gage helped to organize a series of conferences to address the problems of rampant poverty, gambling, and prostitution. At one of the conferences, the featured speaker was journalist William T. Stead, author of the muckraking book, *If Christ Came to Chicago*. Stead's speech so electrified the audience that they resolved to join together to address Chicago's urgent need for reform. That group became The Civic Federation, which was formally incorporated in February 1894. Gage was elected president of The Civic Federation at its incorporation and was joined by Jane Addams and Bertha Palmer as the organization's first officers.

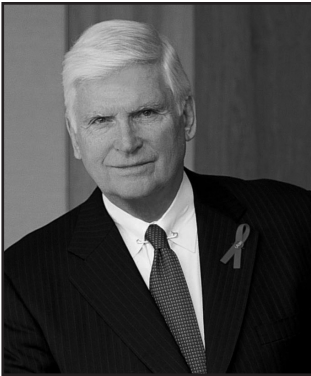
In 1897, Gage joined the cabinet of President William McKinley as Secretary of the Treasury. He was reappointed by President Theodore Roosevelt but left in 1902 to become the president of The United States Trust Company in New York. Gage retired in 1906 to San Diego, where he died in 1927.

PREVIOUS RECIPIENTS OF THE LYMAN J. GAGE AWARD

1982	Alan Greenspan	1995	Hillary Rodham Clinton
1983	Donald Regan	1996	Henry Hyde
1984	Lavern W. Kron	1997	Daniel E. McLean
1985	Philip M. Klutznick	1998	James J. O'Connor
1986	John E. Swearingen	1999	Ruth M. Rothstein
1987	Edward A. Brennan	2000	Clark Burrus
1988	James F. Bere	2001	John M. Bryan
1989	Frank W. Considine	2002	Andrew J. McKenna
1990	Richard M. Morrow	2003	William A. Osborn
1991	Stanton R. Cook	2004	Lester Crown
1992	Robert W. Galvin	2005	W. James Farrell
1993	William L. Weiss	2006	John W. Rogers, Jr.

LYMAN J. GAGE AWARD RECIPIENT

PATRICK G. RYAN



Patrick G. Ryan is founder and executive chairman of Aon Corporation, a global leader in risk management, insurance and reinsurance brokerage, human capital consulting and outsourcing. He started as an entrepreneur and founded an insurance agency of 5 persons in 1965, which grew to become Aon, with over 500 offices in 120 countries.

Ryan has been chairman of Aon's Board of Directors since 1990. He served as chief executive of Aon and its predecessor company from 1964 to April 2005.

He is chairman of the Board of Trustees of Northwestern University. He also is a director of the Chicago Bears Football Club, Inc. One of Chicago's most visible business and civic leaders, Ryan has been named chairman and CEO of the Chicago 2016 Olympic Evaluation Committee.

He was named by Brigham Young University as the 2002 International Executive of the Year for corporate integrity. Ryan has received the Horatio Alger Association of Distinguished Americans Award. The Chicago Council on Foreign Relations honored him with its 2006 Chicago Leadership Award for his contribution to building Chicago's international stature through corporate philanthropy, civic leadership and business.

Numerous other tributes include: 2001 Man of the Year for the Juvenile Diabetes Research Foundation, Greater Chicago Chapter; 1997 Crain's Chicago Business Executive of the Year Award; College of Insurance's Insurance Leader of the Year; the Order of Lincoln Medallion, Illinois' highest award, recognizing a lifetime of accomplishment; the Business Statesman Award, Harvard Business School Club of Chicago; the Distinguished Leadership Award, Chicagoland Chamber of Commerce; the Chicago Historical Society's Marshall Field History Maker Award for Distinction in Corporate Leadership and Innovation; the Distinguished Citizen Award, Chicago Area Council; the Distinguished Citizen Award, Chicago Council of the Boy Scouts of America; the President's Medal from Loyola Academy and the Insurance Federation of New York's 1999 Free Enterprise Award; and the Distinguished American Award from the Chicago Chapter of the National Football Foundation & College Hall of Fame. He is also a member of the Chicago Business Hall of Fame and a member and past president of the Economic Club of Chicago.

He and his wife, Shirley, were awarded the 1998 Distinguished Philanthropist Award. The Ryans founded and are active in the Pathways Center and the Pathways Awareness Foundation, dedicated to serving the needs and interests of children and young people with physical movement difficulties.

A MESSAGE FROM
LAURENCE J. MSALL
PRESIDENT



Thank you for attending the 2007 Civic Federation Awards Luncheon. As President, I want to express my appreciation to everyone who made this luncheon such a success. I am especially indebted to our luncheon co-chairmen, Lester Crown, Jim Farrell, and Andy McKenna; all three are extraordinary civic leaders. Their dedicated support and involvement makes The Civic Federation and so many other Chicago institutions even stronger.

Today we recognize two of Chicago's great civic statesmen, Patrick G. Ryan and Michael H. Moskow. We are so pleased to present the Lyman J. Gage Award for Outstanding Civic Contribution to Patrick Ryan. As the Executive Chairman of Aon Corporation and the Chairman and CEO of the Chicago 2016 Olympic Committee,

Pat Ryan represents the gold standard for his business leadership and dedication to so many Chicago charitable and civic endeavors.

It is also the Federation's great privilege today to present the Addams-Palmer Award for Exemplary Civic Involvement to Michael H. Moskow, President of the Federal Reserve Bank of Chicago. Mr. Moskow has won acclaim for a lifetime of exceptional achievement in business, academia, and public service. He is both an outstanding public servant and dedicated Chicago civic leader.

The Civic Federation has enjoyed a year of significant success. We cheered the enactment of a new state law eliminating the unnecessary and outdated Suburban Cook County Tuberculosis Sanitarium District, which will save Cook County taxpayers millions of dollars and rationalize services. In DuPage County, The Civic Federation's analysis and recommendations have been embraced at the highest level of government and by local opinion leaders. The Federation's work to promote reform of the State of Illinois, City of Chicago, and most recently the Chicago Transit Authority pension funds has become even more influential as public officials strive to balance their budgets and avoid unreasonable tax increases.

The Civic Federation's success would be impossible without the active support, vigorous participation, and wise counsel of our members. They are the Federation's invaluable partners in promoting efficiency and effectiveness in government operations. The Federation staff is especially appreciative of those members who give of their time and talent to participate in the work of our Board and policy committees. I would like to thank the chairs of those committees: Aileen Blake of the Audit Committee, Burt Nuehring of the DuPage Committee, Charles Gardner of the Investment Committee, Richard Ciccarone and James Spiotto of the Pension Committee, A.G. Anglum of the Research Committee, Carol Garnant of the State Tax Restructuring Committee, Thomas McNulty of the Tax Committee, and Joseph Starshak of the Transportation Committee.

In closing, I want to express my sincere gratitude to Barbara Stewart for her leadership as Chairman of The Civic Federation. I also would like to convey my appreciation to our Executive Committee and Board of Directors as well as each and every member of The Civic Federation. Thanks to your efforts and continued support, The Civic Federation's mission of improving government operations in Illinois has become much more attainable. Because of all of you, I am honored and delighted to be a part of this historic organization.

THE CIVIC FEDERATION

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THE CIVIC FEDERATION

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