



THE CIVIC FEDERATION  
AND  
FEDERAL RESERVE BANK OF CHICAGO  
present



## Managing Economic Development in Times of Fiscal Uncertainty Past Crises and Current Strategies

Thursday, April 4, 2013

8:00 a.m. to 1:00 p.m.

Federal Reserve Bank of Chicago  
230 South LaSalle Street, 3<sup>rd</sup> Floor  
Chicago, Illinois

### Agenda

*Subject to change*

7:30 a.m. **Registration and Continental Breakfast**  
to  
Badge Pickup and Security Inspection in the Lobby  
8:00 a.m.

8:10 a.m. **Welcome and Opening Remarks**  
William Testa, *Vice President, Federal Reserve Bank of Chicago*  
Therese McGuire, *Professor of Management and Strategy, Kellogg School of Management, Northwestern University*

8:50 a.m. **Break**

9:00 a.m. **Session I – Fiscal Distress and Economic Development**  
Speakers will discuss economic development successes and challenges in California and Michigan in the context of ongoing fiscal instability. Can planning help stressed governments retain or regain competitiveness? How did state laws and policies help or hinder localities' economic development plans?

Moderator: Alicia Berg, *Vice President, Campus Environment, Columbia College Chicago*

Panelists:

- Mitch Bean, *Great Lakes Economic Consulting*
- The Honorable Tom Tait, *Mayor, City of Anaheim, California*

10:00 a.m. **Break**

*Continued on next page.*

**10:15 a.m. Session II – Business Location Decision-Making**

Speakers will discuss how businesses make location decisions and how levels of taxation and uncertainty in general affect where businesses locate and expand. How do regions, states and localities make themselves more attractive in the context of uncertain politics and economy?

Moderator: Rachel Weber, *Associate Professor, Urban Planning and Policy, University of Illinois at Chicago*

Panelists:

- Ivan Baker, *Director of Economic Development, Village of Tinley Park*
- Jon B. DeVries, *Director, Marshall Bennett Institute of Real Estate, Roosevelt University*
- Stephen B. Friedman, *President, S.B. Friedman Development Advisors*

**11:45 a.m. Buffet Luncheon**

**12:15 p.m. Keynote Speaker**

Steve Koch, *Deputy Mayor, City of Chicago*

**1:00 p.m. Adjournment**

Laurence Msall, *President, The Civic Federation*