



THE CIVIC FEDERATION
2012 ANNUAL REPORT

RESEARCH · INFORMATION · ACTION
SINCE 1894

2012



HISTORY

The Civic Federation was founded in 1894 by several of Chicago's most prominent citizens, including Jane Addams, Bertha Honoré Palmer and Lyman J. Gage. They coalesced around the need to address deep concerns about the city's economic, political and moral climate at the end of the 19th century. The Federation has since become a leading advocate for efficient delivery of public services and sustainable tax policies.

Today, the work of the Federation continues to evolve as a greater emphasis is placed on working with government officials to improve the efficiency, effectiveness and accountability of the State of Illinois and local governments. The Civic Federation's Institute for Illinois' Fiscal Sustainability was launched in 2008 to provide Illinois policymakers, the media and the general public with timely and comprehensive analysis of the state budget and other fiscal proposals for the State of Illinois.

THE CIVIC FEDERATION'S MISSION

To provide objective research, analysis and recommendations that:

- Champion efficient delivery of high-quality government services;
- Promote sustainable tax policies and responsible long-term financial planning;
- Improve government transparency and accountability; and
- Educate and serve as a resource for policymakers, opinion leaders and the broader public.

HIGHLIGHTS OF 2012

Prompting Legislative Action on Pension and Medicaid Funding Crises

The Civic Federation's work this year was especially pivotal in prompting informed dialogue and significant efforts to address the State's **pension and Medicaid funding crises**. Five-year budget projections by the Federation prompted legislative action to close a \$2.7 billion gap in the State's Medicaid program and **prevent the collapse of vital healthcare services** for Illinois' most vulnerable populations. In December, a bipartisan group of 21 legislators introduced a comprehensive pension reform proposal that included many of the Federation's recommendations for stabilizing the State's pension funds.

Enacting Long-time Fiscal Recommendations

The Illinois General Assembly also passed a **number of fiscal reforms** that have long been recommended by the Civic Federation. These include the elimination of an exemption for Illinois' largest and smallest counties from **releasing their audited financial statements in a timely fashion**, legislation to allow **cost-sharing for the now premium-free State retiree health insurance** and legislation to **restrict the State's ability to defer payment of Medicaid bills** into the next fiscal year.

Guiding Restructuring Efforts for City of Chicago and Cook County

As the City of Chicago and Cook County continue **much-needed restructuring efforts**, many long-time Civic Federation recommendations have been implemented. In the City of Chicago, this progress includes **better management of personnel costs** and implementation of managed competition. Cook County has similarly embraced many of the Federation's recommendations by adopting a budget with significant reductions, reforming its purchasing process and **fully repealing the 2008 sales tax increase**.



FROM OUR CHAIRMAN AND PRESIDENT



With your support, the Civic Federation continues to be a much-needed voice for rational fiscal policy and long-term planning.

While some of our local governments have made progress in stabilizing their finances, severe challenges remain both locally and for the State of Illinois, including under-funded pensions and ongoing structural deficits.

The Civic Federation's analysis was crucial this year in prompting legislative action to address Illinois' backlog of unpaid bills by significantly overhauling the Medicaid program and restricting the State's ability to defer its bills to the next fiscal year. The Federation's independent voice also continues to be at the forefront of the critical push for comprehensive pension reform. Read more on the Civic Federation's work to **propel sustainable and accountable fiscal reforms** on pages 10 and 11.

This year, we were encouraged to see the City of Chicago and Cook County implement many long-time Civic Federation recommendations as both governments continue long-awaited restructuring efforts. A complete summary of the **evidence-based and actionable analysis** that guides all our recommendations is on pages 4 and 5.

The Civic Federation continues to fill an important void by increasing awareness and understanding of government finance issues among Illinois residents, encouraging greater dialogue about the critical fiscal issues that impact us all. Read more about the Federation's **independent and timely dialogue with public officials, the media and the public** on pages 8 and 9.

Our work is only possible through the support and guidance of our Board of Directors and members, led by newly elected Board Chairman Mark R. Davis. We are deeply grateful for the expertise of each member, for the steady leadership of our officers and for the dedication of our committee chairs as they guide work on important policy questions throughout the year.

With even greater fiscal challenges ahead, the Civic Federation's analysis and counsel will continue to be in strong demand. Thank you for your ongoing support and encouragement of our work.

Thomas E. Livingston
Chairman, 2010-2012

Laurence J. Msall
President



RESEARCH

Evidence-based and actionable analysis



The Civic Federation's core activities in 2012 included independent analysis of nine local government budgets: the City of Chicago, Cook County, DuPage County, Chicago Public Schools, Chicago Transit Authority, Chicago Park District, Forest Preserve District of Cook County, City Colleges of Chicago and the Metropolitan Water Reclamation District.

The Federation's analyses and recommendations continue to be a critical resource for Illinois governments as they address financial challenges including significant structural deficits and urgent pension funding crises. The Federation monitored a sharp decline in the region's pension funding levels with its annual **Status of Local Pensions Report** and blog posts with updated trend analyses. These efforts focused attention on the alarming trends and provided opinion leaders with independent, evidence-based analysis of various reform proposals.

In March 2012, the Civic Federation and the Federal Reserve Bank of Chicago co-hosted "**Beyond Parking Meters: the Future of Public-Private Partnerships in Illinois**," a conference on the issues surrounding public-private partnerships. The forum was attended by nearly 150 business, civic and government leaders. Experts from around the nation discussed their views on the future of government cooperation with the private sector to deliver government services and develop major infrastructure projects.

The **State of Illinois FY2013 Budget Roadmap** included five-year projections that were intended to indicate the long-range consequences of current revenue and expenditure policies. The Roadmap's major finding was that largely due to projected underfunding of the Medicaid program, the State's total unpaid bills were predicted to increase from \$9.2 billion at the end of FY2012 to \$34.8 billion at the end of FY2017.

The Federation highlighted the State's rising infrastructure needs with the **State of Illinois Infrastructure** report showing that the State and local governments could need to invest more than \$300 billion in the next 30 years to maintain depleted roads, bridges, mass transit, water systems and other public infrastructure. A synopsis of this report was included in a nationally publicized report by the State Budget Crisis Task Force, led by former Federal Reserve Chairman Paul Volcker and former Lt. Governor of New York Richard Ravitch.

The Civic Federation also published an issue brief on **Illinois Enterprise Zones** and annual reports on consumer and property taxes. **Weekly blog posts** from the Civic Federation and its Institute for Illinois' Fiscal Sustainability continued to provide timely context, information and perspective on key fiscal issues for local and state governments.

"The Civic Federation's report, to be released Monday, offers 54 pages of disturbing trends in state spending, debt and unfunded obligations. The document is nonpartisan and spin-free, projecting five years in which – given rising pension and Medicaid costs – state government will sink deeper into distress."

CHICAGO TRIBUNE, 1/30/12



"The Civic Federation provides an important perspective in helping governments work better for Chicago communities and families."

—Rahm Emanuel,
Mayor of Chicago



“The Civic Federation’s annual review of the Metropolitan Water Reclamation District’s budget, focusing on efficiency, transparency, fairness and rigor, makes the District use taxpayer dollars more wisely. We pay attention, bask in the praise, and wince at the criticisms.”

— Debra Shore,
*Commissioner, Metropolitan Water
Reclamation District*

Budget Analysis Summary

The Civic Federation produces annual analyses and recommendations for the budgets of nine local governments, as well as a cycle of Illinois budget reports prepared by the Federation’s Institute for Illinois’ Fiscal Sustainability. The Federation is often the only independent organization that examines many of these governments’ budgets in any detail – or at all – meaning its work is vital to help citizens understand the governments’ spending plans.

City Colleges of Chicago FY2013 Tentative Budget

7/12/12 – The Civic Federation supported the City Colleges FY2013 budget totaling \$659.5 million because it demonstrated continued fiscal discipline and attention to financial best practices.

Chicago Public Schools FY2013 Budget

7/19/12 – The Civic Federation opposed the Chicago Public Schools proposed \$5.2 billion FY2013 operating budget which drained all General Fund reserves to help close a \$665 million budget deficit and left the District with no identifiable plan to address a projected \$1.0 billion deficit in FY2014. The Civic Federation maintained its opposition to the revised budget approved by the District in October to reflect provisions of a new contract with the Chicago Teachers Union.

DuPage County Proposed FY2013 Financial Plan

10/22/12 – The Civic Federation reviewed the DuPage County Proposed FY2013 Financial Plan totaling \$431.8 million and compared proposed FY2013 figures to FY2012 adopted and current budget figures. Five-year trend analyses for liabilities, including pensions, debt and capital funding, were also included.

Cook County FY2013 Recommended Budget

10/26/12 – The Civic Federation supported the Cook County FY2013 operating budget of \$2.9 billion which held the property tax levy nearly flat and marked the fulfillment of Board President Preckwinkle’s pledge to fully roll back the 2008 sales tax increase.

City of Chicago FY2013 Proposed Budget

10/31/12 – The Civic Federation supported the City of Chicago’s FY2013 proposed \$6.5 billion budget which reduced the City’s reliance on one-time revenue sources while restructuring City government through better management of personnel expenditures.

Forest Preserve District of Cook County FY2013 Proposed Budget

11/27/12 – The Civic Federation supported the Forest Preserve District of Cook County’s FY2013 proposed \$190.3 million budget for its discipline in identifying non-tax revenue sources and holding the property tax levy flat for the fourth year in a row while maintaining substantial reserves.



Civic Federation President Laurence Msall testifies at a meeting of the Chicago City Council.

Chicago Park District FY2013 Budget

12/5/12 – The Civic Federation supported the \$410.9 million FY2013 Chicago Park District budget for limiting spending increases and continuing the District’s effort to eliminate its structural deficit by FY2015.

Chicago Transit Authority FY2013 Proposed Budget

12/10/12 – The Civic Federation strongly supported the Chicago Transit Authority’s proposed FY2013 budget of \$1.4 billion as a structurally balanced plan based on shared sacrifice by union members, riders and CTA management.

Metropolitan Water Reclamation District FY2013 Tentative Budget

12/12/12 – The Civic Federation supported the Metropolitan Water Reclamation District’s proposed budget of \$1.1 billion which continued a comprehensive effort to control rising personnel costs.

State of Illinois FY2013 Recommended Operating and Capital Budgets

5/1/12 – For the first time in four years of providing fiscal policy analysis for the State of Illinois through IIFS, the Civic Federation supported the Governor’s budget proposal because it acknowledged the depth of the State’s financial problems and would put Illinois finances on the road to recovery with major structural reforms to the State’s Medicaid program and pension systems.

State of Illinois FY2013 Enacted Budget

10/8/12 – The Civic Federation’s Institute for Illinois’ Fiscal Sustainability annually reviews the State’s final operating and capital budgets. This analysis is the most comprehensive and accessible review of the State’s spending plan and presents the only detailed timeline of how the state budget evolved from its original provisions to what is actually being implemented in the current fiscal year.

“A recent analysis of the budget by the Civic Federation, a Chicago-based government finance watchdog group, said the (City of Chicago) spending plan continues to restructure city government and reduces the use of one-time revenue measures to tackle the deficit.”



INFORMATION

Independent and timely dialogue with public officials, the media and the public



The Federation and its members work closely with government officials throughout the year to increase awareness and understanding of government finance issues among Illinois residents. Pension reform proposals were the central topic of discussion this year as the State of Illinois and local governments considered various proposals to address the funding crisis.

David Vaught and **Jerry Stermer**, then Budget Director and Special Assistant to the Governor respectively, addressed the Civic Federation Board in March, emphasizing that unsustainable pension and Medicaid costs threatened funding to all other State programs.

Illinois Senate President **John Cullerton** joined a special meeting of the Civic Federation Board in April, where he discussed legislative efforts to control the State's pension and Medicaid costs.

State Representative Elaine Nekritz, Chair of the Illinois House Personnel and Pensions Committee, met with Civic Federation members in July to discuss the collapse of pension reform efforts at the end of the 2012 spring legislative session and her plans for moving reform efforts forward.

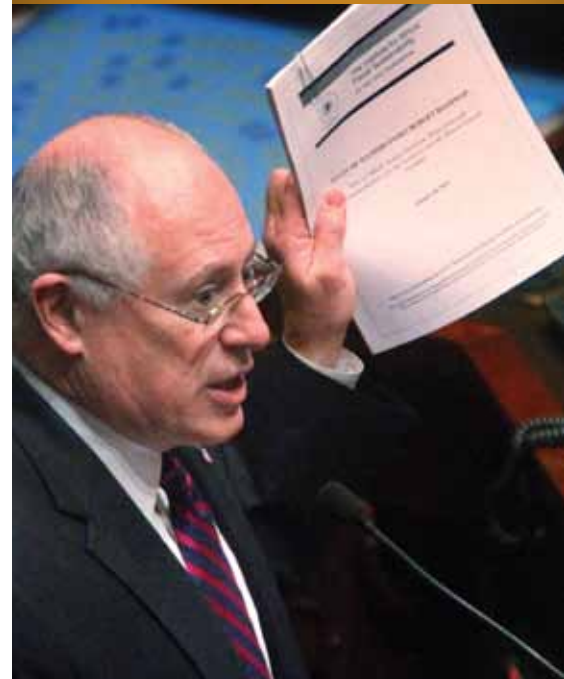
After a special legislative session on pensions called by Governor Quinn in August closed with no action on pension reform, **Illinois Senate Republican Leader Christine Radogno** joined the Civic Federation Board to discuss various proposals considered by the General Assembly and emphasized that the State's pension costs were increasingly crowding out all other spending.

Illinois House Republican Leader Tom Cross joined the Civic Federation in September to examine various pension reform measures under consideration including limiting automatic annual increases and shifting pension normal costs from the State to local school districts, universities and community colleges.

Then-**State Representative Daniel Biss** spoke twice to Civic Federation Board members about various pension reform proposals including comprehensive legislation he co-sponsored with Representative Nekritz and Leader Cross that included changes to the automatic annual increase, retirement age, pensionable salary and employee contributions.

At the Civic Federation's Annual Meeting in November, **Illinois Governor Pat Quinn** outlined his pension reform framework and praised the Federation's independent voice on State fiscal issues.

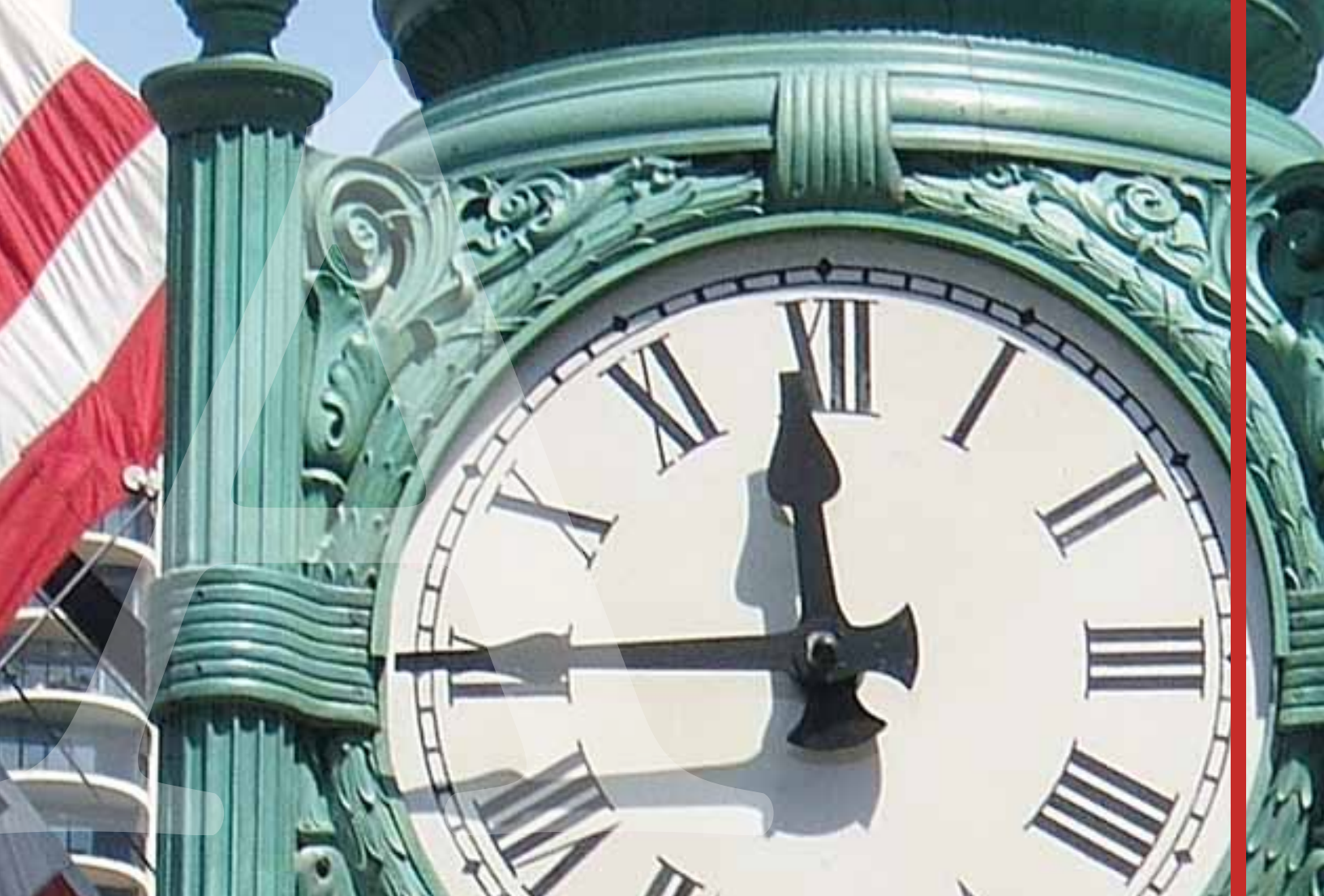
Other discussions included conversations about the future of Illinois' Medicaid program with **State Representative Sara Feigenholz** and **Illinois Department of Healthcare and Family Services Director Julie Hamos**; an update from **Cook County Commissioner Bridget Gainer** on the pension data and reform scenarios available on the County's OpenPensions.org website; an analysis of Illinois' bond offerings from Illinois' **Director of Capital Markets John Sinsheimer**; and an update on strategic and capital planning at City Colleges of Chicago from **Chancellor Cheryl Hyman**.



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“The Civic Federation is an independent and trusted voice on Illinois fiscal issues.”

—Pat Quinn,
Governor, State of Illinois



ACTION

Propelling sustainable and accountable fiscal reforms



Civic Federation research frequently propels action to improve the efficiency, effectiveness and transparency of the State of Illinois and local governments in the Chicago region.

The City of Chicago and Cook County continued much-needed restructuring efforts in 2012, implementing many long-time Civic Federation recommendations to improve and stabilize local government finance. In the City of Chicago, this progress included a review of the City's procurement process, reduction of the City workforce and implementation of managed competition. Cook County has similarly embraced many of the Federation's recommendations by adopting a budget with significant reductions, reforming its purchasing process and fully repealing the ill-advised 2008 sales tax increase.

The Federation's Institute for Illinois' Fiscal Sustainability was especially pivotal in prompting informed dialogue and significant efforts to address the State's pension and Medicaid funding crises. The Institute's report on **Illinois' growing backlog of unpaid bills** was cited by Governor Pat Quinn in his budget address to the Illinois General Assembly and by media nationwide in more than 200 news stories.

This level of attention ensured that Illinois leaders could no longer ignore the looming fiscal crisis and the need for immediate action to improve the State's finances. In the final days of the 2012 legislative session, the General Assembly passed a groundbreaking package of bills designed to close a \$2.7 billion gap in the State's Medicaid program and **prevent the collapse of vital healthcare services for Illinois' most vulnerable populations**. The Institute continues to push for a similar effort to address the State's unfunded pension liability.

Opinion leaders frequently turn to the Civic Federation for analysis and recommendations on fiscal and tax policy issues throughout the year. One such issue that rose to the forefront of public debate in 2012 was charitable property tax

exemptions for non-profit hospitals. The Federation's Property Tax and Healthcare Committees convened a joint task force to address the **uncertainty surrounding non-profit hospital property tax exemptions**. The task force prepared a statement and provided valuable expertise as the Illinois General Assembly debated and passed clearer guidelines for the exemptions.

The General Assembly passed a number of other reforms that have long been recommended by the Civic Federation. These include the elimination of an exemption for Illinois' largest and smallest counties from releasing their audited financial statements in a timely fashion. The Federation has long supported this common sense reform that will **make all 102 counties in the State subject to the same financial reporting requirements**.

Other financial reforms passed by the General Assembly include the **elimination of legislatively controlled tuition waivers** that cost State education institutions millions and are without academic justification, legislation to allow **cost-sharing for the now premium-free State retiree health insurance** and legislation to **restrict the State's ability to defer payment of Medicaid bills** into the next fiscal year.

"Illinois is only remaining solvent by not paying its bills on time... If Illinois continues this practice, it will rack up \$35 billion in unpaid bills by 2017, according to the Civic Federation, a Chicago think-tank."

FINANCIAL TIMES, 3/6/12



"The Civic Federation's thoughtful and independent analyses have helped to move Cook County forward on critical issues that make our government stronger."

—Toni Preckwinkle,
Cook County Board President



INSTITUTE FOR ILLINOIS' FISCAL SUSTAINABILITY

Launched in 2008 with support from the John D. and Catherine T. MacArthur Foundation, the Institute for Illinois' Fiscal Sustainability informs the Illinois budget process with timely fiscal policy analysis and recommendations to State officials, the media and the public. The Institute's work throughout the FY2013 State of Illinois budget negotiations was pivotal in prompting informed dialogue and significant efforts to address the State's pension and Medicaid funding.

JANUARY

Governor Pat Quinn's office released **Three-Year Budget Projections**.

Institute's **FY2013 State Budget Roadmap** projected an alarming increase in the State's backlog of unpaid bills – from \$9.2 billion at the end of FY2012 to \$34.8 billion at the end of FY2017.

FEBRUARY

Governor Quinn **cited the Institute's Roadmap** when presenting his budget recommendation to the Illinois General Assembly.

Civic Federation President Laurence Msall presented Roadmap findings to a **joint hearing of the Illinois Senate Appropriations Committees**.

MARCH

Julie Hamos, Director of the Illinois Department of Healthcare and Family Services, updated the Civic Federation's Healthcare Committee on options being considered by the Department to reduce Medicaid program costs.

MAY

The Illinois General Assembly approved a package of bills designed to **close a \$2.7 billion gap in the State's Medicaid program**, but failed to take up comprehensive pension reform.

The Institute's **State of Illinois Recommended Operating and Capital Budgets Analysis** examined the Governor's budget proposal, focusing on pension and Medicaid reform plans.

Opinion pieces by Civic Federation President Laurence Msall for *Crain's Chicago Business* and the *Daily Herald Business Ledger* discussed the collapse of pension reform efforts in the final hours of the legislative session.

“The Civic Federation is a valuable source of rationality in the Illinois budget process. They never hesitate to ask the difficult questions needed to clarify our State's complex fiscal issues.”

—Tom Cross,
Illinois House Republican Leader



AUGUST

A special one-day General Assembly session, called to address pension reform, ended with **no action on the State's pension crisis**. Standard & Poor's then **reduced the State's bond rating to A from A+**.

The Institute focused on the **increasing share of State resources consumed by pension-related payments** – the percentage rose to 22.0% in FY2013 and is projected to reach 28.1% in FY2031.

The Institute also reported that the State's FY2013 budget was **missing key components** and underfunded the expected cost of State group health insurance by at least \$550 million.

OCTOBER

The Institute's **State of Illinois Enacted FY2013 Budget Analysis** estimated that projected savings in the FY2013 enacted budget could reduce the State's existing \$8.9 billion backlog of unpaid bills by roughly \$1.3 billion, but warned that the reduction may be difficult to achieve.

The Civic Federation's Debt & Infrastructure Committee met with **Illinois' Director of Capital Markets John Sinsheimer** for an analysis of the State's bond offerings.

NOVEMBER

The Institute examined new actuarial reports from the State's five retirement systems and found **another drop in State pension funding** – the systems' total unfunded liability had risen to \$96.8 billion and the combined funded ratio had dropped to 39.0%.

DECEMBER

A group of 21 State legislators unveiled a **comprehensive pension reform proposal with bipartisan support** and detailed actuarial analysis on the final day of the General Assembly's fall veto session.

The Institute continues to monitor the implementation of difficult Medicaid reforms and urges the General Assembly to reach consensus on comprehensive pension reform without delay.

“On pension reform and many of the other critical issues facing the State of Illinois, the Civic Federation is at the forefront with constructive analysis and recommendations for moving forward together.”

—Daniel Biss,
Illinois State Senator

2012 ANNUAL CIVIC AWARDS LUNCHEON

HONORING THOMAS J. WILSON
AND AT&T ILLINOIS

The Annual Civic Awards Luncheon, now in its 30th year, recognizes civic leadership in Chicago. Named for the Federation's founding members, the Lyman J. Gage Award and the Addams-Palmer Award recognize the outstanding civic contributions of individuals and institutions whose leadership and dedication set an example for us all.

The 2012 Civic Federation Awards Luncheon honored **Thomas J. Wilson**, Chairman, President and Chief Executive Officer of The Allstate Corporation, with the **Lyman J. Gage Award for Outstanding Civic Contribution by an Individual** for his hands-on leadership of youth violence prevention efforts and his ability to inspire the same level of commitment from his colleagues and fellow leaders in the business community.

AT&T Illinois received the **Addams-Palmer Award for Exemplary Civic Involvement** in recognition of the company's commitment to giving Chicago residents opportunities to thrive and succeed through programs like the *AT&T Aspire* program to address high school graduation rates and the *It Can Wait* education campaign against texting and driving. AT&T Illinois President Paul V. LaSchiavza accepted the award on the company's behalf.

Cook County Health and Hospitals System Chief Executive Officer **Dr. Ram Raju** gave the salutation address, emphasizing that philanthropic endeavors launched in Chicago have the potential to improve health in communities around the world. Special thanks to luncheon co-chairs Lester Crown, Andrew J. McKenna, Michael J. Sacks and Bruce V. Rauner.

"We're truly honored to earn this recognition from the Civic Federation, an organization that we hold in very high regard for your significant long-term contributions to the fiscal stability of our governments here in Chicago and in Illinois."

—Paul V. LaSchiavza,
President, AT&T Illinois

Civic Federation President Laurence Msall, luncheon co-chair Michael J. Sacks, Paul V. LaSchiavza, Thomas J. Wilson, luncheon co-chairs Lester Crown and Bruce V. Rauner.





Over 600 business, civic and government leaders attended the 2012 Awards Luncheon.

“One of the great traditions of this country, compared to other countries of the world, is its altruistic nature – people of means lending a helping hand to those who are in need. We must all work together to improve healthcare access for the residents of our county. That’s the only way we can get healthcare disparities squared away in the near future.”

— **Salutation Speaker Dr. Ram Raju**, Cook County Health and Hospitals System Chief Executive Officer

Below Left:
Dr. Ram Raju, Chief Executive Office of the Cook County Health and Hospitals System, gives the salutation address.

Below, Top Right:
Luncheon co-chair Lester Crown and Thomas J. Wilson.

Below, Bottom Right:
Luncheon co-chair Bruce V. Rauner, Civic Federation President Laurence Msall and luncheon co-chair Michael J. Sacks



Thomas J. Wilson, Chairman, President and Chief Executive Officer of The Allstate Corporation, accepts the Lyman J. Gage Award for Outstanding Civic Contribution by an Individual.

“I have had the pleasure of seeing cities all around the world – their character, culture, leadership and how they function. And there’s really no other city that is as committed to progress and the future as Chicago.”

—Thomas J. Wilson,
Chairman, President and Chief Executive Officer of The Allstate Corporation



Awards Luncheon photos by Stephen Green Photography



In celebration of the 2011 recipient, centerpieces at the 2012 event showcased the Tulipa Maggie Daley – a pink lily tulip created and named in honor of Chicago's former first lady.

21ST ANNUAL

MOTOROLA SOLUTIONS FOUNDATION EXCELLENCE

— IN —

PUBLIC SERVICE AWARD

Sponsored by the Motorola Solutions Foundation and the Civic Federation, the Excellence in Public Service Award annually recognizes a non-elected government official who has had an extraordinary impact on the quality of government services in the City of Chicago, Cook County and the State of Illinois.

The 21st annual Motorola Solutions Foundation Excellence in Public Service Award honored Julie Hamos. As Director of the Illinois Department of Healthcare and Family Services since 2010, Director Hamos has led an effort to transform the State's Medicaid program into a more cost-effective operation based on improved care coordination by healthcare providers and promoting community care options for the State's most vulnerable populations, rather than more expensive and less effective institutional care.

Prior to her appointment at HFS, Ms. Hamos served in the Illinois General Assembly where she successfully sponsored landmark pension and retiree healthcare reforms for the Chicago Transit Authority. Her commitment to quality public policy and bipartisan cooperation is a model for all who seek positive changes in the State of Illinois.

The program included a welcome address by Paula Wolff, Chair of the City Colleges of Chicago Board of Trustees and Chair of the Illinois Tollway Board of Directors. Honorary co-chairs for the event included Illinois Governor Pat Quinn, Chicago Mayor Rahm Emanuel and past recipients of the Excellence in Public Service Award.



Civic Federation President Laurence Msall, Motorola Solutions Foundation Director Matthew Blakely, 2012 Motorola Solutions Foundation Excellence in Public Service Award recipient Julie Hamos and Civic Federation Chairman Mark Davis.

Past Honorees

| | |
|------|--|
| 2011 | Margaret C. Daley, Former First Lady, City of Chicago |
| 2010 | James R. Reilly, Trustee, Metropolitan Pier and Exposition Authority |
| 2009 | Judy Erwin, Executive Director, Illinois Board of Higher Education |
| 2008 | Arne Duncan, Chief Executive Officer, Chicago Public Schools |
| 2007 | Ron Huberman, President, Chicago Transit Authority |
| 2006 | Lori Healey, Commissioner, Chicago Department of Planning and Development |
| 2005 | Shirley Madigan, Chair, Illinois Arts Council |
| 2004 | Terry Peterson, Chief Executive Officer, Chicago Housing Authority |
| 2003 | James Joyce, Commissioner, Chicago Fire Department |
| 2002 | Pam McDonough, Director, Illinois Department of Commerce and Community Affairs |
| 2001 | William Holland, Auditor General, State of Illinois |
| 2000 | Mary Dempsey, Commissioner, Chicago Public Library |
| | Audrey McCrimon, Assistant to Secretary, Illinois Department of Human Services |
| 1999 | Lois Weisberg, Commissioner, Chicago Department of Cultural Affairs |
| 1998 | Paul Vallas, Chief Executive Officer, Chicago Public Schools |
| 1997 | Jess McDonald, Director, Illinois Department of Children and Family Services |
| 1996 | Richard Wagner, Director, Illinois Board of Higher Education |
| 1995 | Robert Belcaster, Chairman, Chicago Transit Authority |
| 1994 | Ruth Rothstein, Director, Cook County Hospital |
| 1993 | Mary Decker Laraia, Director, Cook County Capital Planning |
| 1992 | Sister Shelia Lyne, Commissioner, Chicago Department of Health |



“The Civic Federation’s work is distinguished by the extensive, evidence-based research that informs all of the organization’s recommendations and analyses.”

—Lew Collens,
*Civic Federation Board Member,
President Emeritus, Illinois Institute
of Technology*



Civic Federation Board Member
Richard Ciccarone and Fred Montgomery

SUPPORT

Support and guidance from the Civic Federation’s Board of Directors is fundamental to our success. Our Board is a diverse and talented group of business and professional leaders from a wide range of Chicago area companies and institutions. Board members give generously of their time and expertise in the planning and execution of our mission to provide a non-partisan, objective perspective on state and local government tax and finance issues.

The Civic Federation gratefully acknowledges the following supporters and foundation partners for their financial support and encouragement of our work:

2012 Supporters

| | | |
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STATEMENT OF FINANCIAL POSITION

Year Ended September 30, 2012

| ASSETS | 2012 |
|---|--------------------|
| Cash and cash equivalents | \$ 246,531 |
| Investments | 2,521,851 |
| Receivables | |
| Pledges | 275,000 |
| Other | 79,210 |
| Website development costs | |
| (Accumulated depreciation of \$9,000 in 2012) | 6,000 |
| Prepaid expenses | 1,441 |
| Total Assets | \$3,130,033 |
| LIABILITIES AND NET ASSETS | |
| LIABILITIES | |
| Accounts payable | \$ 7,449 |
| Accrued wages | 19,352 |
| Accrued vacation | 19,084 |
| Deferred revenue | 1,400 |
| Total Liabilities | \$47,285 |
| NET ASSETS | |
| Unrestricted | |
| Undesignated | \$ 222,323 |
| Board-designated | 2,521,851 |
| Total Unrestricted | \$2,744,174 |
| Temporarily Unrestricted | \$ 338,574 |
| Total Net Assets | 3,082,748 |
| Total Liabilities and Net Assets | \$3,130,033 |



Cook County Commissioner Bridget Gainer speaks at a meeting of the Civic Federation Local Government Committee.



Past Civic Federation Chairman Tom Livingston and Current Chairman Mark Davis



Illinois State Representative Elaine Nekritz addresses the Civic Federation Board of Directors in July.

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